

Our Top Close Management Add-On in 2022/2023

- Automate Cash Flow Reporting at Subsidiary or Consolidated Level
- Self-balancing at all levels + Online form for manual updates
- Cash Flow Worksheet Display

CLOSE AUTOMATION

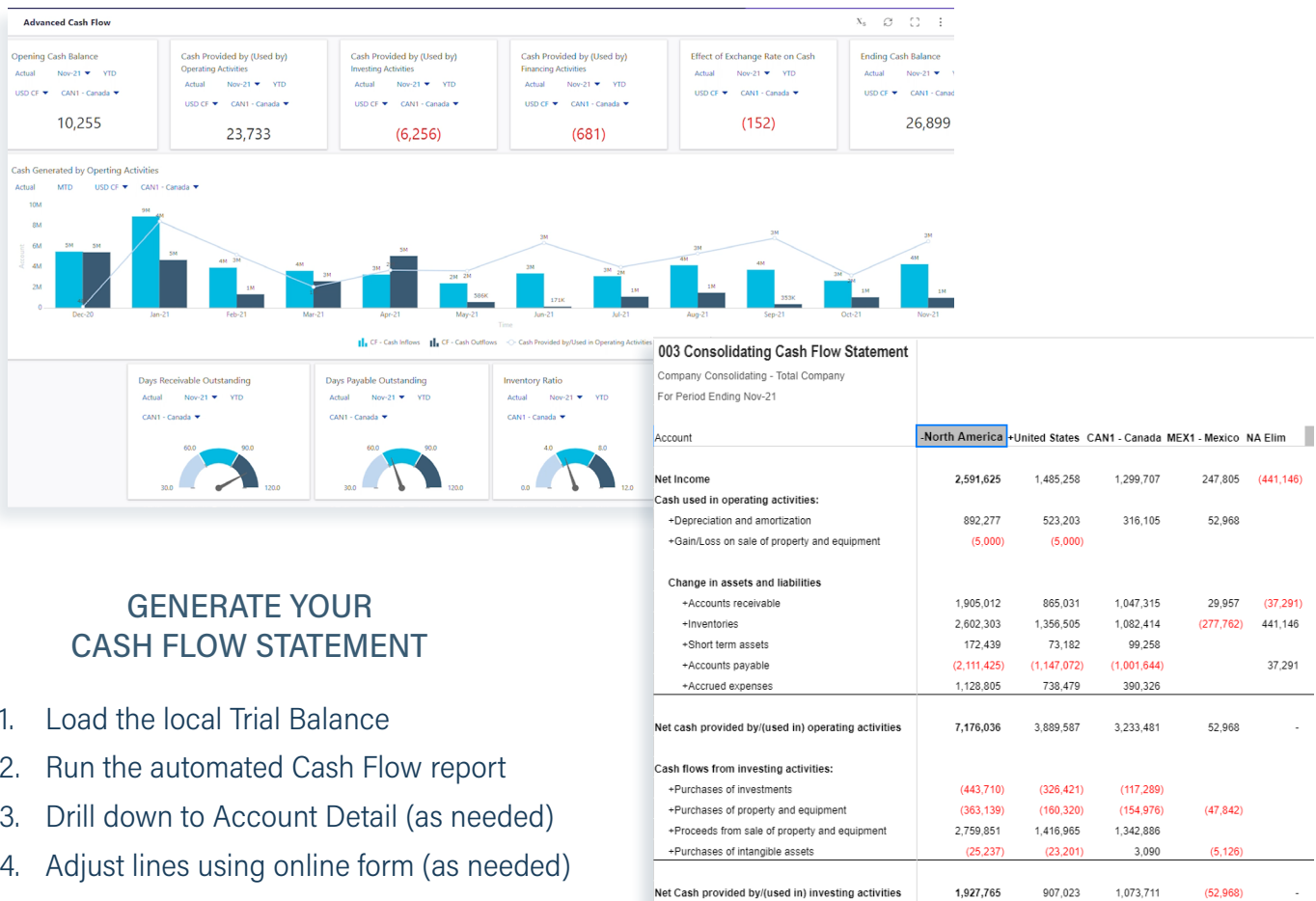
This solution was driven by the passion of our Financial Services team leader, Marisa Loyer. This is a solution she wanted when she was a Consolidations and Financial Reporting Manager: to automatically generate a GAAP-compliant self-balancing cash flow statement in both local currency and US dollar. The series of dashboards and reports allows leaders to analyze and validate the results with confidence.

“...a favorite report of our CFO.”

In early 2022, Keen Vision introduced Advanced Cash Flow as an add-solution. 50% of our Consolidation clients are now utilizing this Close Management Add-on to enhance their close process.

- Kevin Grant, aka Brands

CASH FLOW SIMPLIFIED



The dashboard displays the following metrics:

- Opening Cash Balance: 10,255
- Cash Provided by (Used by) Operating Activities: 23,733
- Cash Provided by (Used by) Investing Activities: (6,256)
- Cash Provided by (Used by) Financing Activities: (681)
- Effect of Exchange Rate on Cash: (152)
- Ending Cash Balance: 26,899

A bar chart shows Cash Generated by Operating Activities from Dec-20 to Nov-21. Below the chart are three gauges for Days Receivable Outstanding, Days Payable Outstanding, and Inventory Ratio.

003 Consolidating Cash Flow Statement

Account	North America	United States	CAN1 - Canada	MEX1 - Mexico	NA Elim
Net Income	2,591,625	1,485,258	1,299,707	247,805	(441,146)
Cash used in operating activities:					
-Depreciation and amortization	892,277	523,203	316,105	52,968	
+Gain/Loss on sale of property and equipment	(5,000)	(5,000)			
Change in assets and liabilities					
+Accounts receivable	1,905,012	865,031	1,047,315	29,957	(37,291)
+Inventories	2,602,303	1,356,505	1,082,414	(277,762)	441,146
+Short term assets	172,439	73,182	99,258		
+Accounts payable	(2,111,425)	(1,147,072)	(1,001,644)		37,291
+Accrued expenses	1,128,805	738,479	390,326		
Net cash provided by/(used in) operating activities	7,176,036	3,889,587	3,233,481	52,968	-
Cash flows from investing activities:					
-Purchases of investments	(443,710)	(326,421)	(117,289)		
-Purchases of property and equipment	(363,139)	(160,320)	(154,976)	(47,842)	
+Proceeds from sale of property and equipment	2,759,851	1,416,965	1,342,886		
-Purchases of intangible assets	(25,237)	(23,201)	3,090	(5,126)	
Net Cash provided by/(used in) investing activities	1,927,765	907,023	1,073,711	(52,968)	-

GENERATE YOUR CASH FLOW STATEMENT

1. Load the local Trial Balance
2. Run the automated Cash Flow report
3. Drill down to Account Detail (as needed)
4. Adjust lines using online form (as needed)
5. Publish